

NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI BENCH

Item 7

IA 1466/2022 in C.P.(IB)247/MB/2017

CORAM:

SH. K. K. VOHRA
HON'BLE MEMBER (T)

JUSTICE P.N. DESHMUKH (Retd.)
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **06.06.2022**

NAME OF THE PARTIES: - **INDIAN BANK**
Vs.
VARUN RESOURCES

Appearance (via video-conference):

For the Applicant/Liquidator : Adv. Fatima Barodawalla

Section 7 of the IBC, 2016

ORDER

IA 1466/2022

This is an Application for extension of time for completion of Liquidation process by one year beyond 03.06.2022. Applicant has stated that certain matters relating to the Liquidation are pending for litigation including litigation with the High Court. In view of the circumstances, the prayer is allowed. Accordingly, Liquidation period stand extended till 02.06.2023. Liquidator is directed to make best efforts to complete the Liquidation process within the extended time and give reference of the extended period of Liquidation during the hearing of other cases to expedite the hearing. **IA 1466 of 2022** is **disposed of** in above terms.

Sd/-

K. K. VOHRA
Member (Technical)

Sd/-

JUSTICE P.N. DESHMUKH
Member (Judicial)

Ankit