

**INVITATION FOR PROPOSAL FOR ASSIGNING/ TRANSFER OF
NRRR UNDER IBC, 2016 READ WITH REGULATION 37A OF THE IBBI
(LIQUIDATION PROCESS) REGULATIONS, 2016**

VARUN RESOURCES LIMITED (IN LIQUIDATION)

CIN: U61200MH2010PLC208659

Reg. Off.: Laxmi Building, 6 Shoorji Vallabhdas Marg, Ballard Estate, Mumbai, MH 400001.

Liquidator Address: 3rd Floor, Vaastu Darshan, B-Wing, Above Central Bank of India,
Azad Road, Andheri (East) Mumbai – 400 069

Email: vrl.liquidator@gmail.com | **Mr. Sanjeev Maheshwari - 98211 19043**

Last Date for submitting Expression of Interest and Security Deposit: 6:00 PM of 08/05/2024

Last Date for Due Diligence and Submission of Proposal: 6:00 PM of 16/05/2024

The Liquidator of Varun Resources Limited hereby invites Proposals from the interested person(s) for the assignment/ transfer of Not Readily Realizable Assets (NRRR) consisting of the following:

Sr. No.	Description of Assets to be assigned/ transferred	Refundable Security Deposit to be Deposited
1	Investment in equity and preference shares/ loans/ advances/ receivables of group companies and receivables/ deposits from others, etc.	₹ 1,00,000/-

The above assignment would be done by the undersigned on **“AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS”** in a two stage process.

The assignment shall be subject to provisions of the IBC, 2016, read with regulation 37A of the IBBI (Liquidation Process) Regulations, 2016 and the provisions of detailed NRRR Process Information Document.

Interested participants can inspect the process document by sending an email to vrl.liquidator@gmail.com with the Subject as **“Interested in NRRR of VRL”** till 6.00 pm of 08/05/2024.

The Liquidator shall advise further process, terms, and conditions etc. on review of offers received in consultation with the stakeholders' consultation committee. The Liquidator reserves the right to reject all or any offers received, at any stage without assigning any reason thereof.

Sd/-

Sanjeev Maheshwari

Liquidator in the matter of **Varun Resources Ltd**

IBBI/IPA-001/IP-P00279/2017-2018/10523

AFA valid up to 24th January 2025

Date: 24/04/2024

Place: Mumbai