

LIST OF STAKEHOLDERS

[As per Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

In the matter of
CP 247/ I & BP/ NCLT/ MAH/ 2017
Varun Resources Limited (Under Liquidation)

Prepared by	Sanjeev Maheshwari, IBBI Registration No. IBBI/IPA-001/IP-P00279/2017-18/10523
Reference	NCLT Order dated 04.12.2018



DISCLAIMER

The information contained in this Updated List of Stakeholders ("**List**") is substantially based on information collected by the Liquidator from the books and papers of Varun Resources Limited- (under liquidation) ("**Corporate Debtor**" or "**Company**"), or as supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Liquidator shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to the recipient.

This Updated List of Stakeholders has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the Updated List of Stakeholders. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List.



LIST OF STAKEHOLDERS (Updated as on 15.05.2025)

Pursuant to Regulation 31 of the Liquidation Regulation, 2016, category wise list of stakeholders has been prepared, on the basis of proofs of claims submitted and accepted by the undersigned, under the said regulations stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the stakeholders; and
4. proofs admitted or rejected in part, and the proofs wholly rejected.

This list of stakeholders includes separate lists showing claims received and subsequently accepted by the Liquidator of the following stakeholders:

1. Financial Creditors: **Annexure- I;**
2. Operational Creditors (except employees and workmen): **Annexure- II;**
3. Employees/ Workmen: **Annexure- III;**
4. Authorized Representative of Workmen/ Employees: **Annexure- IV;** and
5. Other Claimants: **Annexure- V.**

A public announcement shall also be made to the public informing filing of the updated list of stakeholders with the NCLT, in the manner specified in Regulation 12(3) of the Liquidation Regulations.

Considering that the realisable amount available for distribution to the stakeholders of the Corporate Debtors, shall not be sufficient enough for distribution to the shareholders of the Corporate Debtor, therefore while preparing the list of stakeholders, shareholders of the Corporate Debtors have not been considered.

Considering that the very nature of admission of claims filed by stakeholders is subject to modification, necessary application shall be moved with the Hon'ble NCLT, from time to time, to modify an entry in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim;
2. Available for inspection by members, directors and guarantors of the Corporate Debtor;
3. Displayed on the website of the Corporate Debtor; and
4. Filed on the Electronic platform of the IBBI for dissemination on its website.

Form C,D,E,F,G Claim Status up to 15-05-2025								
Sr. No.	Form No	Particulars	Total No of Claims Received	Total No. of Claims as per books	No of Claims Accepted	No of Claim Rejected	Total Amount Claimed	Total Amount Admitted
1	Form C	Operational	4	317	321	-	2,159,620,495	2,159,620,495
2	Form D	Financial	14	NA	13	1	36,027,432,362	34,679,661,779
3	Form E	Employees	46	NA	44	2	88,417,087	87,213,429
4	Form F	AR of Workmen	1	NA	1	-	345,134,000	345,134,000
5	Form G	Others (Statutory)	6	NA	6	-	475,313,646	475,313,646
	Total		71	317	385	3	39,095,917,590	37,746,943,349

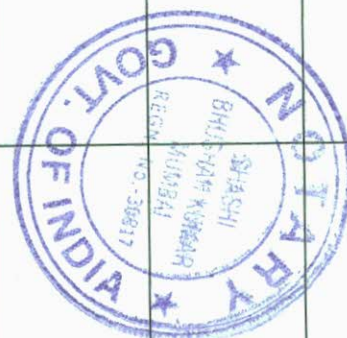
Annexure- I: Claims of Financial Creditors

Notes:

1. All claims received from the Financial Creditors either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ bankers' book submitted by the respective financial creditors. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. List of Claims of Financial Creditors:-

Amount in INR

Name of Creditor	Amount	Amount of claims admitted, if applicable	Extent to which debts are secured/ unsecured	Details of stakeholders	Security-First Charge vessels	Secured- Others	Unsecured
FC-1 Andhra Bank		1,169,951,735	Secured	Specialized Corporate Finance Branch, 82,83, 8th Floor, Maker Tower, F Wing, Cuffe Parade, Mumbai-400005	53(1)(b)(ii)		
FC-2 Axis Bank	304,452,734	104,452,734	Unsecured	Banking Branch, 12 Mittal Tower, A Wing, 1st Floor, Nariman Point, Mumbai-400021			53(1)(d)
<i>Less : On account of IA 1342 NCLT - VGLPL</i>	(200,000,000)						
FC-3 Bank of India		557,066,785	Secured	Mumbai Large Branch Bank of India Building, 4th floor, 70-80, M.G Road, Mumbai 400001	53(1)(b)(ii)		
FC-4 DBS Bank		375,941,453	Secured	Express Towers, 19th floor, Nariman Point, Mumbai-400021	53(1)(b)(ii)		



FC-5 Deeplok Financial Services Limited		774,486	Unsecured	Ideal Plaza, 2nd floor, S-207 and 209, South Block, 11/1, Sarat Bose Road, Kolkata-700 020			53(1)(d)
FC-6 Exim bank		2,403,627,283	Secured	Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai-400005	53(1)(b)(ii)		
FC-7 Finance Exchange (India) Limited		1,400,000	Unsecured	PRN House, 1st floor, 177, Mahatma Gandhi Road, Kolkata-700007			53(1)(d)
FC-8 ICICI bank		3,513,891,949	Secured	ICICI Bank Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400051	53(1)(b)(ii)		
FC-9 Indian Bank		423,900,549	Secured	Asset Recovery management Branch renamed as Stressed Asset Management Vertical, 17th Floor, Maker Tower "F", Cuffe Parade, Mumbai -400 005.	53(1)(b)(ii)		
FC-10 Mauritius Commercial Bank		2,061,740,111	Secured	9-15, Sir William Newton Street, Port Louis, Mauritius-1112-07		53(1)(b)(ii)	
FC-11 Neritus Transport Services Private Limited		2,247,040,000	Secured	4th Floor, State Bank Building, N.G.N Vaidya Marg, Mumbai-400023	53(1)(b)(ii)		
FC-12 State Bank of India		21,023,539,084	Secured	State Bank of India, SAMB I, Mumbai The Arcade, 2nd Floor, World Trade Centre, Cuff Parade, Colaba, Mumbai-400005	53(1)(b)(ii)		



FC-13 Vijaya Bank		796,335,610	Secured	Stressed Asset Management Branch C/o. Vijaya Bank Regional Office, 1st Floor, Vikas Centre, S.V Road, Santacruz (West), Mumbai 400054		53(1)(b)(ii)	
Total		34,679,661,779					
Rejected- No document s of liability being in VRL made available.							
FC-14 Bank of Baroda		1,347,770,583	Unsecured	Bank of Baroda,9 Raffles Place, #34-02, Republic Plaza, Singapore- 048619	-	-	-



Annexure- II: Claims of Operational Creditors (except workmen and employees)

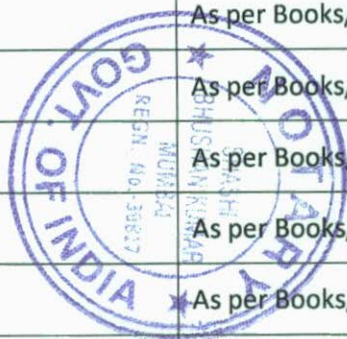
Notes:

1. All claims received from the Operational Creditors either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/details/invoices towards which the claims have arisen submitted by the respective operational creditors. The amount does not necessarily match with the books of accounts of the Company.
3. For Operational Creditors, whose claims have not been received under liquidation, either the outstanding in the books of accounts or claims received during CIRP have been considered.
4. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
5. Expenditure incurred and outstanding during the CIRP period has not been reflected as operational creditors, as they form part of the CIRP Cost.
6. The debts or dues of the operational creditors are unsecured.

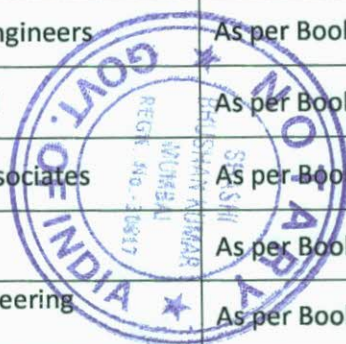
Particulars	Status	Amount in INR	
		Total	Category
OC-1 Akzo Nobel	Received Claim	46,01,158	53(1)(f)
OC-2 Deendayal Port Trust	Received Claim	1,61,13,970	53(1)(f)
OC-3 Dry Docks World	Received Claim	1,14,29,06,967	53(1)(f)
OC-4 Shewratan Company Private Limited	Received Claim	8,68,984	53(1)(f)
OC-5 A S Moloobhoy & Sons	As per Books/ Claim in CIRP	7,294	53(1)(f)
OC-6 A.D.Dalvi	As per Books/ Claim in CIRP	54,647	53(1)(f)
OC-7 Abb Ltd	As per Books/ Claim in CIRP	30,00,000	53(1)(f)
OC-8 Adamallys L.L.C.	As per Books/ Claim in CIRP	25,79,806	53(1)(f)
OC-9 Aflex Ships Equipment Pte Ltd	As per Books/ Claim in CIRP	7,733	53(1)(f)
OC-10 Airtel - 109-101839597	As per Books/ Claim in CIRP	5,627	53(1)(f)
OC-11 Ajay Valves Private Limited	As per Books/ Claim in CIRP	49,629	53(1)(f)
OC-12 Aker Kvaerner Pusnes As	As per Books/ Claim in CIRP	3,28,043	53(1)(f)
OC-13 Al Ghwasa Technical Equipment Trading Est.	As per Books/ Claim in CIRP	1,28,228	53(1)(f)
OC-14 Al Mufaddal Eng. & Mar. Ser. Co. Llc	As per Books/ Claim in CIRP	3,59,039	53(1)(f)
OC-15 Al Najmah Al Masyah Ship Maint	As per Books/ Claim in CIRP	4,10,330	53(1)(f)
OC-16 Al Suhail Ship Maintenance Services	As per Books/ Claim in CIRP	16,606	53(1)(f)
OC-17 Albwardy Marine Engineering L.L.C	As per Books/ Claim in CIRP	62,28,941	53(1)(f)

OC-18 Alfa Laval Aalborg A/S	As per Books/ Claim in CIRP	1,93,632	53(1)(f)
OC-19 Alfa Laval Aalborg A/S (Dubai Branch)	As per Books/ Claim in CIRP	5,244	53(1)(f)
OC-20 Alfaomegastar, C.A.	As per Books/ Claim in CIRP	2,10,581	53(1)(f)
OC-21 Alpha Engineers (M&N)	As per Books/ Claim in CIRP	1,38,951	53(1)(f)
OC-22 Altro Marine & Safety Pte.Ltd	As per Books/ Claim in CIRP	44,649	53(1)(f)
OC-23 Ambika Enterprise	As per Books/ Claim in CIRP	1,79,157	53(1)(f)
OC-24 American Bureau Of Shipping	As per Books/ Claim in CIRP	93,607	53(1)(f)
OC-25 American Bureau Of Shipping	As per Books/ Claim in CIRP	1,220	53(1)(f)
OC-26 American Bureau Of Shipping - Spore	As per Books/ Claim in CIRP	1,51,950	53(1)(f)
OC-27 Amit Bagadia Huf	As per Books/ Claim in CIRP	74,025	53(1)(f)
OC-28 Amol Doijode	As per Books/ Claim in CIRP	2,47,500	53(1)(f)
OC-29 Assistemar – Assistencia Técnica Maritima, Lda	As per Books/ Claim in CIRP	1,97,092	53(1)(f)
OC-30 Badami Industrial Corporation	As per Books/ Claim in CIRP	47,644	53(1)(f)
OC-31 Bawa Home	As per Books/ Claim in CIRP	61,800	53(1)(f)
OC-32 Bctec Inc. Marine Services Div.	As per Books/ Claim in CIRP	2,73,703	53(1)(f)
OC-33 Bell Shipping Ltd	As per Books/ Claim in CIRP	4,48,799	53(1)(f)
OC-34 Benson Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	26,293	53(1)(f)
OC-35 Berg & Larsen Pte., Ltd.	As per Books/ Claim in CIRP	4,05,325	53(1)(f)
OC-36 Bimco	As per Books/ Claim in CIRP	5,01,816	53(1)(f)
OC-37 Bombay Stock Exchange Limited	As per Books/ Claim in CIRP	2,45,055	53(1)(f)
OC-38 Braemar Technical Services Ltd	As per Books/ Claim in CIRP	3,57,771	53(1)(f)
OC-39 Burckhardt Compression	As per Books/ Claim in CIRP	56,286	53(1)(f)
OC-40 Burckhardt Compression (Middle East) Fze	As per Books/ Claim in CIRP	1,20,542	53(1)(f)
OC-41 Callex Marine And Industrial Services Pvt. Ltd.	As per Books/ Claim in CIRP	1,72,647	53(1)(f)
OC-42 Calvin International Llc	As per Books/ Claim in CIRP	3,76,863	53(1)(f)
OC-43 Cargo Gear Services (I)P.Ltd.	As per Books/ Claim in CIRP	1,72,507	53(1)(f)
OC-44 Caribbean Trading Co. (L.L.C)	As per Books/ Claim in CIRP	21,29,642	53(1)(f)
OC-45 Cathodic Protection Technology Pte Ltd	As per Books/ Claim in CIRP	4,49,465	53(1)(f)
OC-46 Chevron International (S) Pte Ltd	As per Books/ Claim in CIRP	2,01,381	53(1)(f)
OC-47 Choudary Technical Ship Ser. P	As per Books/ Claim in CIRP	5,71,741	53(1)(f)
OC-48 Comtech Oil Septrr & Plt H/Exch Sprs Pte Ltd	As per Books/ Claim in CIRP	3,02,068	53(1)(f)
OC-49 Consilium Marine India Pvt. Ltd	As per Books/ Claim in CIRP		53(1)(f)

		1,43,654	
OC-50 Consilium Middle East	As per Books/ Claim in CIRP	3,87,650	53(1)(f)
OC-51 Crawford Bayley & Co	As per Books/ Claim in CIRP	16,72,400	53(1)(f)
OC-52 Cuproban Systems (Singapore) Pte Ltd	As per Books/ Claim in CIRP	3,44,535	53(1)(f)
OC-53 Curacao Drydock Company, Inc.	As per Books/ Claim in CIRP	3,06,914	53(1)(f)
OC-54 Cyclelect Ele. Eng.Pte Ltd	As per Books/ Claim in CIRP	14,66,401	53(1)(f)
OC-55 Dalwin Marine Pte Ltd	As per Books/ Claim in CIRP	5,26,537	53(1)(f)
OC-56 Darius J. Khambata	As per Books/ Claim in CIRP	76,500	53(1)(f)
OC-57 Datamatics Financial Services Ltd.	As per Books/ Claim in CIRP	4,05,657	53(1)(f)
OC-58 Db Marine Services Co.	As per Books/ Claim in CIRP	3,64,245	53(1)(f)
OC-59 Delta Electric	As per Books/ Claim in CIRP	6,83,249	53(1)(f)
OC-60 Delta Co. Ltd	As per Books/ Claim in CIRP	3,51,945	53(1)(f)
OC-61 Det Norske Veritas As	As per Books/ Claim in CIRP	9,681	53(1)(f)
OC-62 Det Norske Veritas As	As per Books/ Claim in CIRP	2,11,562	53(1)(f)
OC-63 Diesel Marine International L.L.C.	As per Books/ Claim in CIRP	13,91,597	53(1)(f)
OC-64 Dimar-Tec Pte Ltd	As per Books/ Claim in CIRP	84,882	53(1)(f)
OC-65 Diesel & Auto Spares (India)	As per Books/ Claim in CIRP	3,07,606	53(1)(f)
OC-66 Dmi Diesel Offshore (S) Pte Ltd.	As per Books/ Claim in CIRP	4,13,302	53(1)(f)
OC-67 Dnv Petroleum Services Pte Ltd	As per Books/ Claim in CIRP	8,976	53(1)(f)
OC-68 Eastern Canada Response Corporation Ltd.	As per Books/ Claim in CIRP	70,910	53(1)(f)
OC-69 Eh Engineering Co., Ltd.	As per Books/ Claim in CIRP	2,85,696	53(1)(f)
OC-70 Elektronik Lab - Kochi	As per Books/ Claim in CIRP	75,510	53(1)(f)
OC-71 Elektronik Lab - Mumbai	As per Books/ Claim in CIRP	1,80,479	53(1)(f)
OC-72 Emirates Industrial Gases Co. Llc	As per Books/ Claim in CIRP	1,22,425	53(1)(f)
OC-73 Eureka Marine A/S	As per Books/ Claim in CIRP	20,91,356	53(1)(f)
OC-74 Euro Marine Supply	As per Books/ Claim in CIRP	6,576	53(1)(f)
OC-75 F E Sullivan & Co Ltd	As per Books/ Claim in CIRP	2,65,586	53(1)(f)
OC-76 Fairdeal Marine Services	As per Books/ Claim in CIRP	3,70,708	53(1)(f)
OC-77 Fichte & Co.	As per Books/ Claim in CIRP	1,13,78,700	53(1)(f)
OC-78 Fire Protection Service, Inc	As per Books/ Claim in CIRP	45,842	53(1)(f)
OC-79 Five Oceans Ship Rep & Mar Ser	As per Books/ Claim in CIRP	37,314	53(1)(f)
OC-80 Fleet Management India Pvt. Ltd.	As per Books/ Claim in CIRP	50,90,925	53(1)(f)



OC-81 Force Technology	As per Books/ Claim in CIRP	38,34,699	53(1)(f)
OC-82 Fss Engineering	As per Books/ Claim in CIRP	8,03,657	53(1)(f)
OC-83 Furuno Electric Co Ltd	As per Books/ Claim in CIRP	39,982	53(1)(f)
OC-84 Gac Marine Logistics Inc	As per Books/ Claim in CIRP	11,32,292	53(1)(f)
OC-85 Gas Trade Solutions	As per Books/ Claim in CIRP	5,099	53(1)(f)
OC-86 Gaylin International Pte Ltd	As per Books/ Claim in CIRP	36,74,721	53(1)(f)
OC-87 Global Marine Safety (Singapore) Pte.Ltd.	As per Books/ Claim in CIRP	5,01,681	53(1)(f)
OC-88 Global Tech	As per Books/ Claim in CIRP	7,546	53(1)(f)
OC-89 Globe Wireless	As per Books/ Claim in CIRP	6,924	53(1)(f)
OC-90 Globsol Singapore Pte. Ltd.	As per Books/ Claim in CIRP	16,21,236	53(1)(f)
OC-91 Golden Beach China Shipping Marine Ser.(Hk)Co.,Ltd	As per Books/ Claim in CIRP	9,29,462	53(1)(f)
OC-92 Goltens India Private Ltd.	As per Books/ Claim in CIRP	94,046	53(1)(f)
OC-93 Goodwill Marine Equipment Repairing	As per Books/ Claim in CIRP	3,82,637	53(1)(f)
OC-94 Grant Thornton	As per Books/ Claim in CIRP	3,15,982	53(1)(f)
OC-95 Group Automation Pte Ltd.	As per Books/ Claim in CIRP	28,999	53(1)(f)
OC-96 Gulf Marine & Industrial Supplies	As per Books/ Claim in CIRP	19,00,017	53(1)(f)
OC-97 Guma	As per Books/ Claim in CIRP	2,72,500	53(1)(f)
OC-98 H+G Meister Ag (Polyverix)	As per Books/ Claim in CIRP	9,62,983	53(1)(f)
OC-99 Hamburger Technik Services-Gmbh	As per Books/ Claim in CIRP	3,12,49,022	53(1)(f)
OC-100 Hamworthy Middle East Fzc	As per Books/ Claim in CIRP	6,31,291	53(1)(f)
OC-101 Hamworthy Svanehoj A/S	As per Books/ Claim in CIRP	4,06,179	53(1)(f)
OC-102 Hana Power System Service Co., Ltd.	As per Books/ Claim in CIRP	4,89,549	53(1)(f)
OC-103 Hanshin Electronics Co.,Ltd.	As per Books/ Claim in CIRP	1,58,682	53(1)(f)
OC-104 Harmeen Insulation Engineers	As per Books/ Claim in CIRP	3,32,792	53(1)(f)
OC-105 Heatec Jietong Pte Ltd	As per Books/ Claim in CIRP	16,57,080	53(1)(f)
OC-106 High Seas Shipping Associates	As per Books/ Claim in CIRP	2,32,726	53(1)(f)
OC-107 Huiqin Shipping Technology(Hongkong)Limited	As per Books/ Claim in CIRP	7,22,566	53(1)(f)
OC-108 Hungkia Marine Engineering Company Limited	As per Books/ Claim in CIRP	1,60,285	53(1)(f)
OC-109 Hypet Data As	As per Books/ Claim in CIRP	67,320	53(1)(f)
OC-110 Hyundai Electric & Machinery Co.	As per Books/ Claim in CIRP	1,15,405	53(1)(f)
OC-111 Hyundai Heavy Industries Co. Ltd	As per Books/ Claim in CIRP	4,44,311	53(1)(f)
OC-112 I.N.S.A.	As per Books/ Claim in CIRP		53(1)(f)



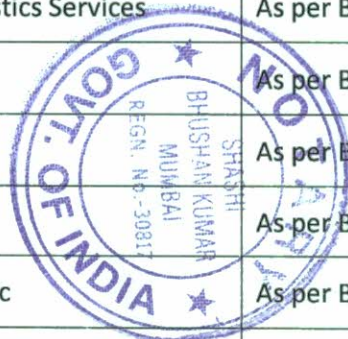
		10,53,538	
OC-113	Icici Bank Limited	As per Books/ Claim in CIRP	6,41,141 53(1)(f)
OC-114	Ihi Marine Co. Ltd.	As per Books/ Claim in CIRP	10,63,601 53(1)(f)
OC-115	Imtech Marine Singapore Pte Ltd	As per Books/ Claim in CIRP	3,83,890 53(1)(f)
OC-116	Inchcape Shipping Services	As per Books/ Claim in CIRP	3,783 53(1)(f)
OC-117	Inchcape Shipping Services Shanghai	As per Books/ Claim in CIRP	5,81,831 53(1)(f)
OC-118	Inchcape Shipping Services (Uk) Ltd -	As per Books/ Claim in CIRP	3,30,534 53(1)(f)
OC-119	Inchcape Shipping Services-Dubai	As per Books/ Claim in CIRP	3,57,436 53(1)(f)
OC-120	Indian Register Of Shipping	As per Books/ Claim in CIRP	21,35,000 53(1)(f)
OC-121	Indian Register Of Shipping	As per Books/ Claim in CIRP	20,529 53(1)(f)
OC-122	Inge Steensland As	As per Books/ Claim in CIRP	87,894 53(1)(f)
OC-123	Inmarsat Solution B.V. (Stratos)	As per Books/ Claim in CIRP	58,314 53(1)(f)
OC-124	International Aeradio (Emirates) Llc	As per Books/ Claim in CIRP	34,042 53(1)(f)
OC-125	Ioannides Demetriou Llc	As per Books/ Claim in CIRP	21,97,418 53(1)(f)
OC-126	J.O. Engineering Co. Ltd.	As per Books/ Claim in CIRP	3,35,085 53(1)(f)
OC-127	Jaljyot Offshore Supply & Services	As per Books/ Claim in CIRP	1,79,433 53(1)(f)
OC-128	Japan Radio Co.Ltd	As per Books/ Claim in CIRP	6,96,019 53(1)(f)
OC-129	Jas Sanghavi	As per Books/ Claim in CIRP	4,950 53(1)(f)
OC-130	Jeppesen Marine	As per Books/ Claim in CIRP	16,14,329 53(1)(f)
OC-131	Jinsan Marine Management Co., Ltd.	As per Books/ Claim in CIRP	2,14,672 53(1)(f)
OC-132	Jitendra Jain	As per Books/ Claim in CIRP	22,500 53(1)(f)
OC-133	Joseph Tan Jude Benny Llp	As per Books/ Claim in CIRP	5,136 53(1)(f)
OC-134	Jowa (Shanghai) Marine Equipment Co.,Ltd.	As per Books/ Claim in CIRP	1,01,300 53(1)(f)
OC-135	Jowa Usa, Inc.	As per Books/ Claim in CIRP	19,234 53(1)(f)
OC-136	Jrc Tokyo Marine Service Center	As per Books/ Claim in CIRP	2,41,632 53(1)(f)
OC-137	Karia & Shah	As per Books/ Claim in CIRP	2,36,250 53(1)(f)
OC-138	Kdu World Wide Technical Services Fzc	As per Books/ Claim in CIRP	4,73,162 53(1)(f)
OC-139	Kemel Asia Pacific Pte. Ltd.	As per Books/ Claim in CIRP	10,33,371 53(1)(f)
OC-140	Kone Middle East Llc	As per Books/ Claim in CIRP	6,992 53(1)(f)
OC-141	Kongsberg Maritime India Private Limited	As per Books/ Claim in CIRP	1,97,109 53(1)(f)
OC-142	Kumhotech Inc	As per Books/ Claim in CIRP	5,75,745 53(1)(f)
OC-143	Leader Marine(China) Co., Ltd.	As per Books/ Claim in CIRP	4,96,720 53(1)(f)

OC-144	Legero International Group Bv	As per Books/ Claim in CIRP	1,57,254	53(1)(f)
OC-145	Link Instrumentation And Control Services	As per Books/ Claim in CIRP	7,22,117	53(1)(f)
OC-146	Little Ferry Agencies Pte Ltd	As per Books/ Claim in CIRP	85,156	53(1)(f)
OC-147	Lokit Polymer Pte Ltd	As per Books/ Claim in CIRP	5,56,780	53(1)(f)
OC-148	Lyngso Marine A/S	As per Books/ Claim in CIRP	10,05,950	53(1)(f)
OC-149	M Siroya And Company	As per Books/ Claim in CIRP	1,26,500	53(1)(f)
OC-150	M. M. Cargo Gear And Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	2,83,851	53(1)(f)
OC-151	M.R. Enterprises	As per Books/ Claim in CIRP	78,266	53(1)(f)
OC-152	Man Diesel & Turbo	As per Books/ Claim in CIRP	3,97,487	53(1)(f)
OC-153	Man Diesel & Turbo Middle East Llc	As per Books/ Claim in CIRP	5,767	53(1)(f)
OC-154	Man Diesel Shanghai Co., Ltd.	As per Books/ Claim in CIRP	6,60,648	53(1)(f)
OC-155	Marco Air Control Services	As per Books/ Claim in CIRP	39,693	53(1)(f)
OC-156	Marinco Ltd.	As per Books/ Claim in CIRP	95,763	53(1)(f)
OC-157	Marine Cad Assistance	As per Books/ Claim in CIRP	63,000	53(1)(f)
OC-158	Marine Corporation Of India	As per Books/ Claim in CIRP	4,24,543	53(1)(f)
OC-159	Marine Electronics And Navigation Systems Pvt Ltd	As per Books/ Claim in CIRP	8,77,215	53(1)(f)
OC-160	Marine Power International Fzc	As per Books/ Claim in CIRP	8,95,655	53(1)(f)
OC-161	Maris-Maritime Information Systems As	As per Books/ Claim in CIRP	3,20,571	53(1)(f)
OC-162	Marisoft Fzc	As per Books/ Claim in CIRP	80,611	53(1)(f)
OC-163	Maritime Technical Intl. Inc.	As per Books/ Claim in CIRP	3,88,570	53(1)(f)
OC-164	Maritime&Port Authority-S'Pore	As per Books/ Claim in CIRP	9,73,315	53(1)(f)
OC-165	Marks Marine Radio Pvt. Ltd.	As per Books/ Claim in CIRP	3,56,404	53(1)(f)
OC-166	Marlink	As per Books/ Claim in CIRP	86,865	53(1)(f)
OC-167	Marsh Insko Llc	As per Books/ Claim in CIRP	95,475	53(1)(f)
OC-168	Mashin Shokai (U.A.E) L.L.C	As per Books/ Claim in CIRP	14,70,406	53(1)(f)
OC-169	Mashin Shokai Limited	As per Books/ Claim in CIRP	8,12,619	53(1)(f)
OC-170	Mass Automation Pvt Ltd	As per Books/ Claim in CIRP	19,804	53(1)(f)
OC-171	Master Systems Llc	As per Books/ Claim in CIRP	13,69,112	53(1)(f)
OC-172	Mercury Engineering Works	As per Books/ Claim in CIRP	3,726	53(1)(f)
OC-173	Mhi Marine Eng Ltd	As per Books/ Claim in CIRP	24,18,960	53(1)(f)
OC-174	Mid Oil Asia Pte Ltd	As per Books/ Claim in CIRP	19,38,810	53(1)(f)
OC-175	Midstream Services	As per Books/ Claim in CIRP		53(1)(f)



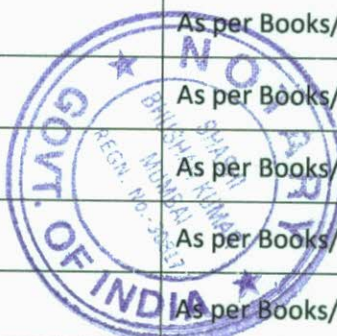
		6,27,861	
OC-176 Misc Supplier Floating Staff	As per Books/ Claim in CIRP	1,61,983	53(1)(f)
OC-177 Miscellaneous Supp.Accounts	As per Books/ Claim in CIRP	32,45,000	53(1)(f)
OC-178 Mitsuzosen Technoservice Singapore Pte Ltd	As per Books/ Claim in CIRP	39,54,226	53(1)(f)
OC-179 Modern Automation & Engineering Pte Ltd	As per Books/ Claim in CIRP	67,664	53(1)(f)
OC-180 Mol Techno-Trade, Ltd.	As per Books/ Claim in CIRP	42,100	53(1)(f)
OC-181 Moonglow Signages Pvt. Ltd.	As per Books/ Claim in CIRP	98,601	53(1)(f)
OC-182 Mosh International Ltd.	As per Books/ Claim in CIRP	3,77,901	53(1)(f)
OC-183 Mrc Co.,Ltd	As per Books/ Claim in CIRP	1,66,697	53(1)(f)
OC-184 Narayani Enterprises	As per Books/ Claim in CIRP	3,32,249	53(1)(f)
OC-185 Nascent Engineering	As per Books/ Claim in CIRP	1,58,963	53(1)(f)
OC-186 National Forwarder (S) Pte. Ltd.	As per Books/ Claim in CIRP	19,39,102	53(1)(f)
OC-187 Navicom Technology International Pvt. Ltd.	As per Books/ Claim in CIRP	87,116	53(1)(f)
OC-188 Navteam A/S Professional Marine Electronics	As per Books/ Claim in CIRP	15,551	53(1)(f)
OC-189 New Tech Korea	As per Books/ Claim in CIRP	33,84,130	53(1)(f)
OC-190 Nicer Corporation	As per Books/ Claim in CIRP	5,51,352	53(1)(f)
OC-191 Noah Agencies 'N' Marine Services Pte Ltd	As per Books/ Claim in CIRP	3,53,303	53(1)(f)
OC-192 Nordan Marine A/S	As per Books/ Claim in CIRP	18,17,217	53(1)(f)
OC-193 Norinco Private Limited	As per Books/ Claim in CIRP	31,772	53(1)(f)
OC-194 Norton Rose	As per Books/ Claim in CIRP	16,25,485	53(1)(f)
OC-195 Nutracare Pharma Pte Ltd	As per Books/ Claim in CIRP	14,730	53(1)(f)
OC-196 Ocean Automation Solutions Llc	As per Books/ Claim in CIRP	67,735	53(1)(f)
OC-197 Ocean Marine Services Co., Ltd.	As per Books/ Claim in CIRP	39,62,348	53(1)(f)
OC-198 Ocean Masters Llc.	As per Books/ Claim in CIRP	94,06,568	53(1)(f)
OC-199 Ocean Race Shipping Company Limited	As per Books/ Claim in CIRP	16,02,188	53(1)(f)
OC-200 Offshore Equipment Supply Co.	As per Books/ Claim in CIRP	33,231	53(1)(f)
OC-201 Okasa Investments & Finance Co. Pvt. Ltd.	As per Books/ Claim in CIRP	93,550	53(1)(f)
OC-202 Ola Ship Supplies N.V.	As per Books/ Claim in CIRP	1,28,760	53(1)(f)
OC-203 Olive Marine System Corp	As per Books/ Claim in CIRP	30,58,339	53(1)(f)
OC-204 Pest Control M.Walsh	As per Books/ Claim in CIRP	12,247	53(1)(f)
OC-205 Petronas Maritime Services Sdn. Bhd.	As per Books/ Claim in CIRP	4,77,009	53(1)(f)
OC-206 Polar Professional Marine Electronics & Radio Surv	As per Books/ Claim in CIRP	96,171	53(1)(f)

OC-207	Polaris Marine Services Co Ltd	As per Books/ Claim in CIRP	17,311	53(1)(f)
OC-208	Polycon As	As per Books/ Claim in CIRP	83,582	53(1)(f)
OC-209	Praxis Automation Far East Pte Ltd.	As per Books/ Claim in CIRP	3,89,814	53(1)(f)
OC-210	Price Waterhouse Coopers	As per Books/ Claim in CIRP	1,24,854	53(1)(f)
OC-211	Prime Scan Service	As per Books/ Claim in CIRP	98,010	53(1)(f)
OC-212	Prodoflex As	As per Books/ Claim in CIRP	1,72,560	53(1)(f)
OC-213	Provimar S.A.	As per Books/ Claim in CIRP	45,846	53(1)(f)
OC-214	Pt Pratama Graha Semesta	As per Books/ Claim in CIRP	1,77,224	53(1)(f)
OC-215	Pt.Biro Klasifikasi Indonesia (Persero) Singapore	As per Books/ Claim in CIRP	23,70,545	53(1)(f)
OC-216	Pt.Multi Prima Semesta Abadi	As per Books/ Claim in CIRP	16,60,119	53(1)(f)
OC-217	Qinhuangdao Dongguang Shipping Co.,Ltd	As per Books/ Claim in CIRP	9,52,094	53(1)(f)
OC-218	Qinhuangdao Ocean Shipping Supply Co.,Ltd	As per Books/ Claim in CIRP	17,03,089	53(1)(f)
OC-219	Quick Marine Service Limited	As per Books/ Claim in CIRP	5,31,211	53(1)(f)
OC-220	Radio Holland Usa Inc. B.V.	As per Books/ Claim in CIRP	4,85,682	53(1)(f)
OC-221	Raj Sharma Trading (L.L.C.)	As per Books/ Claim in CIRP	49,731	53(1)(f)
OC-222	Rama Krishna Shiprepairing P.L	As per Books/ Claim in CIRP	23,51,037	53(1)(f)
OC-223	Ramakrishna Engineering	As per Books/ Claim in CIRP	74,920	53(1)(f)
OC-224	Rekha Medico & General Stores	As per Books/ Claim in CIRP	1,85,773	53(1)(f)
OC-225	Ric Marine (Pte) Ltd	As per Books/ Claim in CIRP	5,55,948	53(1)(f)
OC-226	Richards Hogg Lindley	As per Books/ Claim in CIRP	63,65,185	53(1)(f)
OC-227	Roger International Equipment & Services Pte Ltd	As per Books/ Claim in CIRP	2,41,658	53(1)(f)
OC-228	Rolls - Royce Marine India Pvt Ltd	As per Books/ Claim in CIRP	84,626	53(1)(f)
OC-229	Royal Marine Engineering	As per Books/ Claim in CIRP	51,966	53(1)(f)
OC-230	Rsk Marine & Logistics Services	As per Books/ Claim in CIRP	6,48,455	53(1)(f)
OC-231	S M Ship Repair	As per Books/ Claim in CIRP	81,959	53(1)(f)
OC-232	S. A. Hazarika	As per Books/ Claim in CIRP	27,872	53(1)(f)
OC-233	S.S. Electricals	As per Books/ Claim in CIRP	49,400	53(1)(f)
OC-234	Safe Navigation, Inc	As per Books/ Claim in CIRP	4,56,360	53(1)(f)
OC-235	Saga Marine Company Limited	As per Books/ Claim in CIRP	36,63,375	53(1)(f)
OC-236	Sandeep Redh	As per Books/ Claim in CIRP	5,503	53(1)(f)
OC-237	Sap Print Solutions Private Limited	As per Books/ Claim in CIRP	2,74,268	53(1)(f)
OC-238	Sargam Metals Pvt. Ltd.	As per Books/ Claim in CIRP		53(1)(f)



		2,84,770	
OC-239	Scandinavian Boiler Service, Inc.	As per Books/ Claim in CIRP	4,34,765
OC-240	Sea Fidelity Shipping Company Limited	As per Books/ Claim in CIRP	53,87,040
OC-241	Sea Korea Co. Ltd.	As per Books/ Claim in CIRP	6,62,593
OC-242	Seagull Shipping Agency Pte Ltd	As per Books/ Claim in CIRP	19,86,904
OC-243	Seastar Ship Management Pvt. Ltd.	As per Books/ Claim in CIRP	1,44,588
OC-244	Seaways Enterprises	As per Books/ Claim in CIRP	36,149
OC-245	Seaways Marine Suppliers	As per Books/ Claim in CIRP	7,18,569
OC-246	Seilseres Co.,Ltd.	As per Books/ Claim in CIRP	2,25,869
OC-247	Severnglocon Ltd.	As per Books/ Claim in CIRP	3,91,620
OC-248	Sf Mar.Offshore&Ind.Supply Co	As per Books/ Claim in CIRP	28,000
OC-249	Sf Marine & Industrial Stores	As per Books/ Claim in CIRP	16,640
OC-250	Sharique Nachan	As per Books/ Claim in CIRP	1,600
OC-251	Ship Guard Inc	As per Books/ Claim in CIRP	2,82,102
OC-252	Shivika Technologies	As per Books/ Claim in CIRP	1,98,675
OC-253	Shm Shipcare	As per Books/ Claim in CIRP	1,51,591
OC-254	Shree Venkatesh Engineering Works	As per Books/ Claim in CIRP	16,380
OC-255	Silver Sea Marine Services & Suppliers	As per Books/ Claim in CIRP	3,42,604
OC-256	Singtek Marine And Industrial Engineering Pte Ltd	As per Books/ Claim in CIRP	1,38,090
OC-257	Smec Automation Fze	As per Books/ Claim in CIRP	6,00,749
OC-258	Smec Automation Pvt Ltd	As per Books/ Claim in CIRP	1,43,459
OC-259	Solas Marine Services Est	As per Books/ Claim in CIRP	10,72,769
OC-260	Somasekhar Sundaresan	As per Books/ Claim in CIRP	1,21,500
OC-261	Sorab S.Engineer & Co.	As per Books/ Claim in CIRP	70,43,625
OC-262	Spry Asia Group Co. Ltd	As per Books/ Claim in CIRP	15,387
OC-263	Sri Balaji Marine & Civil Engineering Works	As per Books/ Claim in CIRP	70,780
OC-264	Sri Ganesh Shipping Agency	As per Books/ Claim in CIRP	2,66,474
OC-265	Sterling Electronic Systems	As per Books/ Claim in CIRP	27,939
OC-266	Sterling Enterprises	As per Books/ Claim in CIRP	93,088
OC-267	Strait Ship Services	As per Books/ Claim in CIRP	22,61,540
OC-268	Stx Engine Co. Ltd	As per Books/ Claim in CIRP	9,65,440
OC-269	Subhag Engineers Pvt Ltd	As per Books/ Claim in CIRP	3,31,434

OC-270 Sumedha Fiscal Services Ltd.	As per Books/ Claim in CIRP	17,25,000	53(1)(f)
OC-271 Svs Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	2,76,014	53(1)(f)
OC-272 Swaran Financial Pvt Ltd,	As per Books/ Claim in CIRP	25,989	53(1)(f)
OC-273 Swift Electronic Engineers Pte Ltd.	As per Books/ Claim in CIRP	1,75,835	53(1)(f)
OC-274 Swift Marine Services	As per Books/ Claim in CIRP	1,55,036	53(1)(f)
OC-275 T. R. Chadha & Co LLP	As per Books/ Claim in CIRP	8,250	53(1)(f)
OC-276 T.M.& Brothers	As per Books/ Claim in CIRP	1,19,384	53(1)(f)
OC-277 Teamtech A/S	As per Books/ Claim in CIRP	53,609	53(1)(f)
OC-278 Tech Seal Engg. Pvt. Ltd.	As per Books/ Claim in CIRP	40,352	53(1)(f)
OC-279 Techno Fibre Middle East Marine Services Fze	As per Books/ Claim in CIRP	4,26,038	53(1)(f)
OC-280 Techno Solutions	As per Books/ Claim in CIRP	28,450	53(1)(f)
OC-281 Teho Ropes And Supplies Pte Ltd	As per Books/ Claim in CIRP	4,10,035	53(1)(f)
OC-282 Thakur Engineering & Maintenance Services Private	As per Books/ Claim in CIRP	66,306	53(1)(f)
OC-283 Thames Diesel Injection Parts Ltd	As per Books/ Claim in CIRP	63,992	53(1)(f)
OC-284 Thanawala Consultancy Services	As per Books/ Claim in CIRP	12,600	53(1)(f)
OC-285 The New India Assurance Co.Ltd	As per Books/ Claim in CIRP	67,82,547	53(1)(f)
OC-286 The New India Assurance Co.Ltd	As per Books/ Claim in CIRP	2,82,32,809	53(1)(f)
OC-287 The Woe Owners Mutual Ins.Asso	As per Books/ Claim in CIRP	3,82,68,310	53(1)(f)
OC-288 Tianjin United Ocean Engineering Co.,Ltd.	As per Books/ Claim in CIRP	4,60,211	53(1)(f)
OC-289 Tile Marine L.L.C.	As per Books/ Claim in CIRP	11,09,001	53(1)(f)
OC-290 Tirupati Corporation	As per Books/ Claim in CIRP	26,764	53(1)(f)
OC-291 Tmb Shipping Private Limited	As per Books/ Claim in CIRP	25,509	53(1)(f)
OC-292 Tmq International	As per Books/ Claim in CIRP	3,51,577	53(1)(f)
OC-293 Trittech	As per Books/ Claim in CIRP	2,53,735	53(1)(f)
OC-294 Tru-Marine Pte. Ltd.	As per Books/ Claim in CIRP	2,82,394	53(1)(f)
OC-295 Tts Marine Gmbh	As per Books/ Claim in CIRP	11,881	53(1)(f)
OC-296 Turboned Services B.V.	As per Books/ Claim in CIRP	21,81,287	53(1)(f)
OC-297 Umc International	As per Books/ Claim in CIRP	5,18,811	53(1)(f)
OC-298 United Maritime Suppliers Inc	As per Books/ Claim in CIRP	52,823	53(1)(f)
OC-299 Vaf Instruments B.V.	As per Books/ Claim in CIRP	1,58,235	53(1)(f)
OC-300 Van West Holland Bv	As per Books/ Claim in CIRP	4,263	53(1)(f)
OC-301 Vedam Design & Technical	As per Books/ Claim in CIRP		53(1)(f)



Consultancy Pvt. Ltd.		70,787	
OC-302 Venus Computer Systems	As per Books/ Claim in CIRP	10,973	53(1)(f)
OC-303 Videotel Marine Asia Limited	As per Books/ Claim in CIRP	7,53,000	53(1)(f)
OC-304 Vigil Marine Services (P) Ltd.	As per Books/ Claim in CIRP	2,45,220	53(1)(f)
OC-305 Vintech	As per Books/ Claim in CIRP	72,26,167	53(1)(f)
OC-306 Vintech Automation	As per Books/ Claim in CIRP	4,74,935	53(1)(f)
OC-307 Vishal N Manseta	As per Books/ Claim in CIRP	53,360	53(1)(f)
OC-308 Vsc International Pte Ltd	As per Books/ Claim in CIRP	12,97,75,532	53(1)(f)
OC-309 Wartsila Nederland B.V.	As per Books/ Claim in CIRP	77,271	53(1)(f)
OC-310 Wartsila Switzerland Ltd.	As per Books/ Claim in CIRP	28,585	53(1)(f)
OC-311 West Bengal Trading Corp	As per Books/ Claim in CIRP	69,530	53(1)(f)
OC-312 West Marine Engineering Pte Ltd	As per Books/ Claim in CIRP	4,32,682	53(1)(f)
OC-313 Western Marine And Engineering Services Pvt. Ltd.	As per Books/ Claim in CIRP	30,972	53(1)(f)
OC-314 Western Marine Services Pte Ltd	As per Books/ Claim in CIRP	6,66,787	53(1)(f)
OC-315 Wood Group Engineering Services M/E Ltd	As per Books/ Claim in CIRP	10,502	53(1)(f)
OC-316 Y.T. Enterprise Corportion	As per Books/ Claim in CIRP	1,84,746	53(1)(f)
OC-317 Zener Electronics Services	As per Books/ Claim in CIRP	5,51,912	53(1)(f)
OC-318 Arun Mehta	As per Books/ Claim in CIRP	14,05,38,235	53(1)(f)
OC-319 Asean International Limited	As per Books/ Claim in CIRP	40,75,22,351	53(1)(f)
OC-320 Sbicap Trustee Company Ltd	As per Books/ Claim in CIRP	10,50,525	53(1)(f)
OC-321 Unit Trust Of India Investment Advisory Services Limited	As per Books/ Claim in CIRP	4,05,084	53(1)(f)
		2,15,96,20,495	



Annexure- III: Claims of Employees/ Workmen

Notes:

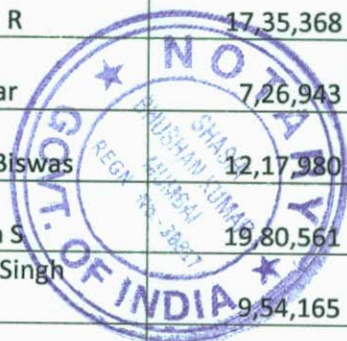
1. All claims received from the Employees/ Workmen either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/proof of employment and subsequent termination submitted by the respective employees. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. The debts or dues of the employees are unsecured.
5. In case the below mentioned amounts is not agreeable to any employee, the concerned person may contact the liquidator at vrl.liquidator@gmail.com. The Liquidator shall review the supporting documents/ information provided and consider the same for removal of any such discrepancy.

(Amount in INR)

Sr. No.	Name of Employees	Claims Submitted	Claims Admitted	Workmen dues >24 months, others >12 months	Category
	Claims Accepted				
1	EW-01 Ajay Wadhera	20,21,146	20,21,146	20,21,146	53(1)(f)
2	EW-02 Alok Kumar	26,96,598	26,96,598	26,96,598	53(1)(f)
3	EW-03 Anil Sharma	36,55,388	36,55,388	36,55,388	53(1)(f)
4	EW-04 Anup Biswas	51,02,367	51,02,367	51,02,367	53(1)(f)
5	EW-05 Baldeep Pal Randhawa	8,51,535	8,51,535	8,51,535	53(1)(f)
6	EW-06 Bhavpreet Singh	7,74,129	7,74,129	7,74,129	53(1)(f)
7	EW-07 DA Ratnam	15,59,266	15,59,266	15,59,266	53(1)(f)
8	EW-08 Dharmpal Singh	21,02,367	21,02,367	21,02,367	53(1)(f)
9	EW-09 Dinesh Ramasamy	5,71,715	5,71,715	5,71,715	53(1)(f)
10	EW-10 Pankaj Kumar	69,72,579	69,72,579	69,72,579	53(1)(f)
11	EW-11 Pushpraj Tripathi	9,40,000	9,40,000	9,40,000	53(1)(f)
12	EW-12 Rakesh Dahiya	13,28,685	13,28,685	13,28,685	53(1)(f)
13	EW-13 Shiv Narayan Singh	3,72,199	3,72,199	3,72,199	53(1)(f)
14	EW-14 Vicky Maurya	1,27,613	1,27,613	1,27,613	53(1)(f)



15	EW-15 Vikas Pandey	6,88,175	6,88,175	6,88,175	53(1)(f)
16	EW-16 Vinod Gupta	1,37,756	1,37,756	1,37,756	53(1)(f)
17	EW-17 Vinoth K Sundaram	12,64,923	12,64,923	12,64,923	53(1)(f)
18	EW-18 Animesh Biswas	17,49,750	17,49,750	17,49,750	53(1)(f)
19	EW-19 Anshuman Sen	37,81,595	37,81,595	37,81,595	53(1)(f)
20	EW-20 Anup Kumar Biswas	79,34,896	79,34,896	79,34,896	53(1)(f)
21	EW-21 Baljeet Singh Bajwa	52,86,071	52,86,071	52,86,071	53(1)(f)
22	EW-22 Brijmohan Kumar	21,95,430	21,95,430	21,95,430	53(1)(f)
23	EW-23 Deepankar Biswas	18,29,789	18,29,789	18,29,789	53(1)(f)
24	EW-24 Jeetendra Sama	50,40,961	50,40,961	50,40,961	53(1)(f)
25	EW-25 Manas Pushkar	8,41,061	8,41,061	8,41,061	53(1)(f)
26	EW-26 Manjeet Singh	17,15,592	17,15,592	17,15,592	53(1)(f)
27	EW-27 Rout Reddyla Simadri Reddy	18,93,124	18,93,124	18,93,124	53(1)(f)
28	EW-28 Samir Belkar	14,20,761	14,20,761	14,20,761	53(1)(f)
29	EW-29 Sandeep Sharma	8,04,075	8,04,075	8,04,075	53(1)(f)
30	EW-30 Shamsuddin Tinwalla	73,90,147	73,90,147	73,90,147	53(1)(f)
31	EW-31 Vaibhav Milan	15,29,456	15,29,456	15,29,456	53(1)(f)
32	Shifted to Form F	-	-	-	53(1)(f)
33	EW-33 Gagan Gupta	2,50,000	2,50,000	2,50,000	53(1)(f)
34	EW-34 Karl B Lacerda	24,32,610	24,32,610	24,32,610	53(1)(f)
35	EW-35 Naman Garg	1,30,000	1,30,000	1,30,000	53(1)(f)
36	EW-36 S.G Thikekar	1,19,850	1,19,850	1,19,850	53(1)(f)
37	EW-37 Sanjay Kumar Rai	3,83,520	3,83,520	3,83,520	53(1)(f)
38	EW-38 Ajith Joseph R	17,35,368	17,35,368	17,35,368	53(1)(f)
39	EW-39 Anand Kumar	7,26,943	7,26,943	7,26,943	53(1)(f)
40	EW-40 Deepankar Biswas	12,17,980	12,17,980	12,17,980	53(1)(f)
41	EW-41 Kumareshan S	19,80,561	19,80,561	19,80,561	53(1)(f)
42	EW-42 Manmohan Singh Khurana	9,54,165	9,54,165	9,54,165	53(1)(f)
43	EW-43 S. Jayakumaran	14,87,099	14,87,099	14,87,099	53(1)(f)
44	EW-44 Suresh Kumar Nagra	4,46,160	4,46,160	4,46,160	53(1)(f)
45	EW-45 V.R Venkatakrishnan	7,70,022	7,70,022	7,70,022	53(1)(f)



	Total	8,72,13,429	8,72,13,429	8,72,13,429	
	Rejected- Received after submission of Stakeholders List				
46	EW-46 Rajesh Kumar	8,56,474	-	-	
47	EW-47 Balwinder Singh Gill	3,47,184	-	-	
	Grand Total	8,84,17,087	8,72,13,429	8,72,13,429	



Annexure- IV: Claims of Authorized Representative of Workmen and Employees

Notes:

1. All claims received from the Authorized Representative of Workmen/ employees either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/proof of employment and subsequent termination submitted by the authorized representative. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. The debts or dues of the workmen and employees are unsecured.
5. In case the below mentioned amounts is not agreeable to any employee, the concerned person may contact the liquidator at vrl.liquidator@gmail.com. The Liquidator shall review the supporting documents/ information provided and consider the same for removal of any such discrepancy.

(Amount in INR)					
Sr. No.	Name of Employees	Claims Submitted	Claims Admitted	Workmen dues >24 months, others >12 months	Category
1	EW-32 Authorised Representative- For Shore/ Floating Staff employees/workmen	34,51,34,000	34,51,34,000	34,51,34,000	53(1)(f)
	Total	34,51,34,000	34,51,34,000	34,51,34,000	



Annexure- V: Claims by any Other Stakeholder

Notes:

1. All claims received from any other stakeholder either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/proof /details/invoices towards which the claims have arisen, submitted by the respective stakeholder. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. The debts or dues of these stakeholders are unsecured.

(Amount in INR)

Sr. No	Name	Nature of Dues	Amount	Claim Amt	Category
	Claims received after submission of stakeholders list				
1	Office of the Assistant Commissioner of CGST, Division-V, Mumbai South Commissionerate	Statutory Claims		13,179,740	53(1)(e)(i)
2	Office of the Income Tax Officer (TDS)- (2)(3)(3)	Varun shipping co. (FY 07-08 & 14-15)	253,009,178		
		VGIL(12-13 & 14-15)	15,653,219		
		Varun Resources (FY 15-16, 16-17 & 17-18)	950,500	269,612,897	53(1)(e)(i)
3	Office of State Tax Officer, GST, Mumbai, Maharashtra	RCM		967,284	53(1)(e)(i)
4	Assistant/ Commissioner of Customs, Custom House, Kakinada, Andhra Pradesh	Interest	3,342,029	3,342,029	53(1)(e)(i)
5	Office Of The Principal Commissioner Of Central Gst & C. Excise Mumbai South Commissionerate	Service Tax FY 2012-13, Penalty etc.		151,027,730	53(1)(e)(i)
6	Office Of The Principal Commissioner Of Central Gst & C. Excise Mumbai South Commissionerate	Service Tax FY 2012-13, Penalty etc		37,183,966	53(1)(e)(i)
	Total			475,313,646	



Note: Apart from the claims mentioned above, no other claims have been received from the operational creditors/ employees and other stakeholders (if any) of the Corporate Debtor. Further, necessary modification shall be done in the above-mentioned list of stakeholders in case of any fresh/ modified claim received from any stakeholder, subject to approval of NCLT or otherwise.

