



महाराष्ट्र MAHARASHTRA

2019

UU 782245

प्रधान मुद्रांक कार्यालय, मुंबई  
प.मू.वि.क्र. ८००००९५

26 FEB 2019

सक्षम अधिकारी

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,

BENCH AT MUMBAI

M.A. 209/2018

श्री श्री. टी. आंबेकर

COMPANY PETITION NO. 247/1&BP/ NCLT/MAH/2017



IN THE MATTER OF under Section 33 of Insolvency and  
Bankruptcy Code, 2016

AND

Varun Resources Limited (under liquidation), a company  
incorporated under the laws of India with its registered office  
at Lakshmi Building, 6 Shoorji Vallabhdas Marg Ballard  
Estate Mumbai – 400 001.





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### **Advocate for Liquidator**

Raval – Shah & Co. Advocates,  
Bldg. No. 5 – 7, Rajabhadur Mansion,  
Homi Modi Street, Fort,  
Mumbai – 400 023.



**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,  
BENCH AT MUMBAI**

**M.A.209/2018**

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Varun Resources Limited (in liquidation),  
a company incorporated  
under the laws of India with its  
registered office at  
Lakshmi Building, 6 Shoorji  
Vallabhdas Marg Ballard Estate  
Mumbai -400001

Varun Resources Limited (in liquidation), a company incorporated under the laws of India with  
its registered office at Lakshmi Building, 6 Shoorji Vallabhdas Marg Ballard Estate Mumbai -  
400001, India

**... Corporate Debtor**

**Sanjeev Maheshwari,**

**Resolution Professional**

**Liquidator of Varun Resources Limited (in liquidation)**

**(Regn. No. IBBI/IPA.001/IP. P00279/2017-18/10523)**

**B Wing, 3<sup>rd</sup> Floor, Vaastu Darshan, Azad Lane, Andheri (East),**

**Mumbai -400069**

**... Liquidator**





## AFFIDAVIT

I, Sanjeev Maheshwari, aged about 54, residing at 622, Giri Shikhar and Centre CHS Limited, Opp. Goenka Hall, J. B. Nagar, Andheri (East), Mumbai – 400 059, an Indian Inhabitant, Liquidator of Varun Resources Limited (in liquidation), do hereby solemnly declare and affirm as under:

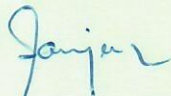
- a) Vide order 4th December, 2018, the Hon'ble Tribunal at Mumbai ordered the commencement of liquidation of Varun Resources Limited under Section 33 of the Insolvency and Bankruptcy Code, 2016.
- b) Vide Order of the Hon'ble National Company Law Tribunal, Mumbai bench dated 4th December, 2018, I came to be appointed as a Liquidator of the Corporate Debtor.
- c) I say that I have published advertisement in Form B under Regulation 8 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 on 6<sup>th</sup> December, 2018 and the last date of receipt of claims was 2<sup>nd</sup> January, 2019. After receipt of claims, I have verified the claims and sought certain additional documents from some of the creditors, which are yet to be received. I am filing herewith the claims received of various stakeholders as per Regulation 15 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The said claims statements annexed as **Exhibit I to Exhibit III**. I am also in process of publishing advertisement as required in Regulation 31(2) read with 12(3) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
- d) I say that I am well conversant with the facts, proceedings and circumstances of the present case and am competent to swear to this affidavit. I have read and understood the contents of the accompanying exhibits and further say that the facts stated therein are true to my knowledge.

Solemnly affirmed at Mumbai

On this      day of March, 2019

Identified By Me  
Advocate for Liquidator



  
Deponent  
(Sanjeev Maheshwari)



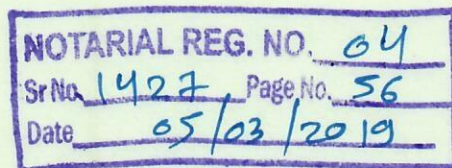


### VERIFICATION

I, Sanjeev Maheshwari, deponent above named do hereby verify that the above contents of the Affidavit are true to the best of my knowledge and belief and that no part thereof is false and nothing material had been concealed there from.

DEPONENT

Advocate for Liquidator  
Raval Shah & Co, Advocates,  
Bldg No. 5-7, Rajabhadur Mansion,  
Homi Modi Street, Fort,  
Mumbai- 400 023.



**BEFORE ME**  
  
05/03/19  
**UDAI PRAKASH (M.A.L.L.B.)**  
ADVOCATE & NOTARY GOVT. OF INDIA  
MUMBAI (MAHARASHTRA)  
Regd. No.9972  
Room No.10, S. No.94, Inaswadi, Kharodi Village  
Marve Road, Malad (W) Mumbai-400 095

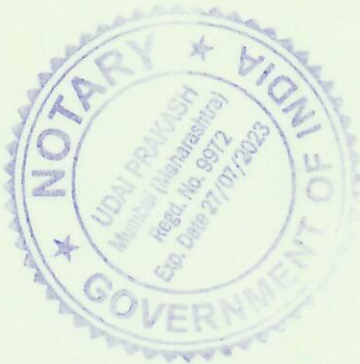


## LIST OF STAKEHOLDERS

[As per Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

In the matter of  
CP 247/ I & BP/ NCLT/ MAH/ 2017  
Varun Resources Limited (Under Liquidation)

Prepared by	Sanjeev Maheshwari, IBBI Registration No. IBBI/IPA-001/IP-P00279/2017-18/10523
Reference	NCLT Order dated 04.12.2018





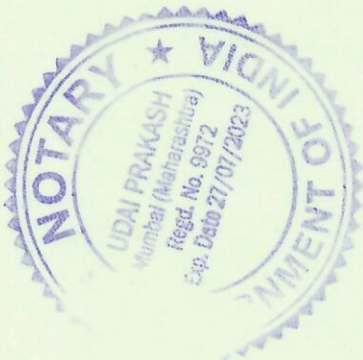


## DISCLAIMER

The information contained in this List of Stakeholders ("**List**") is substantially based on information collected by the Liquidator from the books and papers of Varun Resources Limited- (under liquidation) ("**Corporate Debtor**" or "**Company**"), or as supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Liquidator shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to the recipient

This List has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List





## LIST OF STAKEHOLDERS

Pursuant to Regulation 31 of the Liquidation Regulation, 2016, category wise list of stakeholders has been prepared, on the basis of proofs of claims submitted and accepted by the undersigned, under the said regulations stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the stakeholders; and
4. proofs admitted or rejected in part, and the proofs wholly rejected.

This list of stakeholders includes separate lists showing claims received and subsequently accepted by the Liquidator of the following stakeholders:

1. Financial Creditors: **Annexure- I**;
2. Operational Creditors (except employees and workmen): **Annexure- II**; and
3. Employees/ Workmen: **Annexure- III**.

A public announcement shall also be made to the public informing filing of the list of stakeholders with the NCLT, in the manner specified in Regulation 12(3) of the Liquidation Regulations.

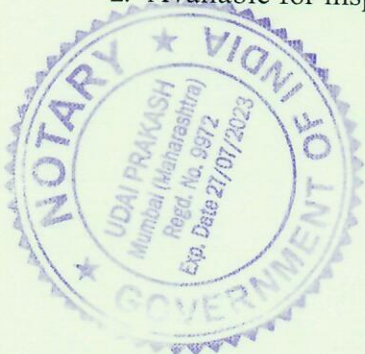
Considering that the realisable amount available for distribution to the stakeholders of the Corporate Debtors, shall not be sufficient enough for distribution to the shareholders of the Corporate Debtor, therefore while preparing the list of stakeholders, shareholders of the Corporate Debtors have not been considered.

Presently few claims filed by stakeholders of the Corporate Debtor, are subject to discussion and under consideration, for admission.

Considering that the very nature of admission of claims filed by stakeholders is subject to modification, necessary application shall be moved with the Hon'ble NCLT, from time to time, to modify an entry in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim; and
2. Available for inspection by members, directors and guarantors of the Corporate Debtor.





## Annexure- I: Claims of Financial Creditors

### Notes:

1. All claims received from the Financial Creditors either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ bankers' book submitted by the respective financial creditors. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.

### 4. List of Claims of Financial Creditors

(Amount in Rs.)				
Name of Creditor	Amount of claims admitted, if applicable*	Extent to which debts are	Details of stakeholders	Proofs admitted or rejected
FC-1 Andhra Bank	1,16,99,51,735	Secured	Specialized Corporate Finance Branch, 82,83, 8th Floor, Maker Tower, F Wing, Cuffe Parade, Mumbai-400005	In some cases, additional documents sought, yet to be received
FC-2 Axis Bank	30,44,52,734	Unsecured	Corporate Banking Branch, 12 Mittal Tower, A Wing, 1st Floor, Nariman Point, Mumbai-400021	
FC-3 Bank of India	55,70,66,785	Secured	Mumbai Large Corporate Branch Bank of India Building, 4th floor, 70-80, M.G Road, Mumbai 400001	
FC-4 DBS Bank	37,59,41,453	Secured	Express Towers, 19th floor, Nariman Point, Mumbai-400021	
FC-5 Deeplok Financial Service	7,74,486	Unsecured	Ideal Plaza, 2nd floor, S-207 and 209, South Block, 11/1, Sarat Bose Road, Kolkata-700 020	
FC-6 Exim bank	2,40,36,27,283	Secured	Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai-400005	
FC-7 Finance Exchange (India) Limited	14,00,000	Unsecured	PRN House, 1st floor, 177, Mahatma Gandhi Road, Kolkata-700007	
FC-8 ICICI bank	3,51,38,91,949	Secured	ICICI Bank Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400051	
FC-9 Indian Bank	42,39,00,549	Secured	Asset Recovery management Branch renamed as Stressed Asset Management Vertical, 17th Floor, Maker Tower "F", Cuffe Parade, Mumbai -400 005.	
FC-10 Mauritius Commercial Bank	2,06,17,40,111	Unsecured	9-15, Sir William Newton Street, Port Louis, Mauritius-1112-07	
FC-11 Neritus Transport Services Private Limited	2,24,70,40,000	Secured	4th Floor, State Bank Building, N.G.N Vaidya Marg, Mumbai-400023	
FC-12 State Bank of India	21,02,35,39,084	Secured	State Bank of India, SAMB I, Mumbai The Arcade, 2nd Floor, World Trade Centre, Cuff Parade, Colaba, Mumbai-400005	
FC-13 Vijaya Bank	79,63,35,610	Unsecured	Stressed Asset Management Branch C/o. Vijaya Bank Regional Office, 1st Floor, Vikas Centre, S.V Road, Santacruz (West), Mumbai 400054	
Total	34,87,96,61,779			



## Annexure- II: Claims of Operational Creditors (except workmen and employees)

### Notes:

1. All claims received from the Operational Creditors either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/details/invoices towards which the claims have arisen submitted by the respective operational creditors. The amount does not necessarily match with the books of accounts of the Company.
3. For Operational Creditors, whose claims have not been received under liquidation, either the outstanding in the books of accounts or claims received during CIRP have been considered.
4. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
5. Expenditure incurred and outstanding during the CIRP period has not been reflected as operational creditors, as they form part of the CIRP Cost.
6. The debts or dues of the operational creditors are unsecured.

Particulars	Status	Claims (Amount in Rs.)
OC-1 Akzo Nobel	Received Claim	(46,01,158)
OC-2 Deendayal Port Trust	Received Claim	(1,61,13,970)
OC-3 Dry Docks World	Received Claim	(1,14,29,06,967)
OC-4 Shewratan Company Private Limited	Received Claim	(8,68,984)
OC-5 A S Moloobhoy & Sons	As per Books/ Claim in CIRP	(7,294)
OC-6 A.D.Dalvi	As per Books/ Claim in CIRP	(54,647)
OC-7 Abb Ltd	As per Books/ Claim in CIRP	(30,00,000)
OC-8 Adamallys L.L.C.	As per Books/ Claim in CIRP	(25,79,806)
OC-9 Aflex Ships Equipment Pte Ltd	As per Books/ Claim in CIRP	(7,733)
OC-10 Airtel - 109-101839597	As per Books/ Claim in CIRP	(5,627)
OC-11 Ajay Valves Private Limited	As per Books/ Claim in CIRP	(49,629)
OC-12 Aker Kvaerner Pusnes As	As per Books/ Claim in CIRP	(3,28,043)
OC-13 Al Ghwasa Technical Equipment Trading Est.	As per Books/ Claim in CIRP	(1,28,228)



OC-19 Alfa Laval Aalborg A/S (Dubai Branch)	As per Books/ Claim in CIRP	(5,244)
OC-20 Alfaomegastar, C.A.	As per Books/ Claim in CIRP	(2,10,581)
OC-21 Alpha Engineers (M&N)	As per Books/ Claim in CIRP	(1,38,951)
OC-22 Altro Marine & Safety Pte.Ltd	As per Books/ Claim in CIRP	(44,649)
OC-23 Ambika Enterprise	As per Books/ Claim in CIRP	(1,79,157)
OC-24 American Bureau Of Shipping	As per Books/ Claim in CIRP	(93,607)
OC-25 American Bureau Of Shipping	As per Books/ Claim in CIRP	(1,220)
OC-26 American Bureau Of Shipping - Spore	As per Books/ Claim in CIRP	(1,51,950)
OC-27 Amit Bagadia Huf	As per Books/ Claim in CIRP	(74,025)
OC-28 Amol Doijode	As per Books/ Claim in CIRP	(2,47,500)
OC-29 Assistemar – Assistencia Técnica Maritima, Lda	As per Books/ Claim in CIRP	(1,97,092)
OC-30 Badami Industrial Corporation	As per Books/ Claim in CIRP	(47,644)
OC-31 Bawa Home	As per Books/ Claim in CIRP	(61,800)
OC-32 Bctec Inc. Marine Services Div.	As per Books/ Claim in CIRP	(2,73,703)
OC-33 Bell Shipping Ltd	As per Books/ Claim in CIRP	(4,48,799)
OC-34 Benson Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	(26,293)
OC-35 Berg & Larsen Pte., Ltd.	As per Books/ Claim in CIRP	(4,05,325)
OC-36 Bimco	As per Books/ Claim in CIRP	(5,01,816)
OC-37 Bombay Stock Exchange Limited	As per Books/ Claim in CIRP	(2,45,055)
OC-38 Braemar Technical Services Ltd	As per Books/ Claim in CIRP	(3,57,771)
OC-39 Burckhardt Compression	As per Books/ Claim in CIRP	(56,286)
OC-40 Burckhardt Compression (Middle East) Fze	As per Books/ Claim in CIRP	(1,20,542)
OC-41 Calex Marine And Industrial Services Pvt. Ltd.	As per Books/ Claim in CIRP	(1,72,647)
OC-42 Calvin International Llc	As per Books/ Claim in CIRP	(3,76,863)
OC-43 Cargo Gear Services (I)P.Ltd.	As per Books/ Claim in CIRP	(1,72,507)
OC-44 Caribbean Trading Co. (L.L.C)	As per Books/ Claim in CIRP	(21,29,642)



	CIRP	(3,87,650)
OC-51 Crawford Bayley & Co	As per Books/ Claim in CIRP	(16,72,400)
OC-52 Cuproban Systems (Singapore) Pte Ltd	As per Books/ Claim in CIRP	(3,44,535)
OC-53 Curacao Drydock Company, Inc.	As per Books/ Claim in CIRP	(3,06,914)
OC-54 Cyclelect Ele. Eng.Pte Ltd	As per Books/ Claim in CIRP	(14,66,401)
OC-55 Dalwin Marine Pte Ltd	As per Books/ Claim in CIRP	(5,26,537)
OC-56 Darius J. Khambata	As per Books/ Claim in CIRP	(76,500)
OC-57 Datamatics Financial Services Ltd.	As per Books/ Claim in CIRP	(4,05,657)
OC-58 Db Marine Services Co.	As per Books/ Claim in CIRP	(3,64,245)
OC-59 Delta Electric	As per Books/ Claim in CIRP	(6,83,249)
OC-60 Delta Co. Ltd	As per Books/ Claim in CIRP	(3,51,945)
OC-61 Det Norske Veritas As	As per Books/ Claim in CIRP	(9,681)
OC-62 Det Norske Veritas As	As per Books/ Claim in CIRP	(2,11,562)
OC-63 Diesel Marine International L.L.C.	As per Books/ Claim in CIRP	(13,91,597)
OC-64 Dimar-Tec Pte Ltd	As per Books/ Claim in CIRP	(84,882)
OC-65 Disel & Auto Spares (India)	As per Books/ Claim in CIRP	(3,07,606)
OC-66 Dmi Diesel Offshore (S) Pte Ltd.	As per Books/ Claim in CIRP	(4,13,302)
OC-67 Dnv Petroleum Services Pte Ltd	As per Books/ Claim in CIRP	(8,976)
OC-68 Eastern Canada Response Corporation Ltd.	As per Books/ Claim in CIRP	(70,910)
OC-69 Eh Engineering Co., Ltd.	As per Books/ Claim in CIRP	(2,85,696)
OC-70 Elektronik Lab - Kochi	As per Books/ Claim in CIRP	(75,510)
OC-71 Elektronik Lab - Mumbai	As per Books/ Claim in CIRP	(1,80,479)
OC-72 Emirates Industrial Gases Co. Llc	As per Books/ Claim in CIRP	(1,22,425)
OC-73 Eureka Marine A/S	As per Books/ Claim in CIRP	(20,91,356)
OC-74 Euro Marine Supply	As per Books/ Claim in CIRP	(6,576)
OC-75 F E Sullivan & Co Ltd	As per Books/ Claim in CIRP	(2,65,586)
OC-76 Fairdeal Marine Services	As per Books/ Claim in	



OC-82 Fss Engineering	As per Books/ Claim in CIRP	(8,03,657)
OC-83 Furuno Electric Co Ltd	As per Books/ Claim in CIRP	(39,982)
OC-84 Gac Marine Logistics Inc	As per Books/ Claim in CIRP	(11,32,292)
OC-85 Gas Trade Solutions	As per Books/ Claim in CIRP	(5,099)
OC-86 Gaylin International Pte Ltd	As per Books/ Claim in CIRP	(36,74,721)
OC-87 Global Marine Safety (Singapore) Pte.Ltd.	As per Books/ Claim in CIRP	(5,01,681)
OC-88 Global Tech	As per Books/ Claim in CIRP	(7,546)
OC-89 Globe Wireless	As per Books/ Claim in CIRP	(6,924)
OC-90 Globsol Singapore Pte. Ltd.	As per Books/ Claim in CIRP	(16,21,236)
OC-91 Golden Beach China Shipping Marine Ser.(Hk)Co.,Ltd	As per Books/ Claim in CIRP	(9,29,462)
OC-92 Goltens India Private Ltd.	As per Books/ Claim in CIRP	(94,046)
OC-93 Goodwill Marine Equipment Repairing	As per Books/ Claim in CIRP	(3,82,637)
OC-94 Grant Thornton	As per Books/ Claim in CIRP	(3,15,982)
OC-95 Group Automation Pte Ltd.	As per Books/ Claim in CIRP	(28,999)
OC-96 Gulf Marine & Industrial Supplies	As per Books/ Claim in CIRP	(19,00,017)
OC-97 Guma	As per Books/ Claim in CIRP	(2,72,500)
OC-98 H+G Meister Ag (Polyverix)	As per Books/ Claim in CIRP	(9,62,983)
OC-99 Hamburger Technik Services-Gmbh	As per Books/ Claim in CIRP	(3,12,49,022)
OC-100 Hamworthy Middle East Fzc	As per Books/ Claim in CIRP	(6,31,291)
OC-101 Hamworthy Svanehoj A/S	As per Books/ Claim in CIRP	(4,06,179)
OC-102 Hana Power System Service Co., Ltd.	As per Books/ Claim in CIRP	(4,89,549)
OC-103 Hanshin Electronics Co.,Ltd.	As per Books/ Claim in CIRP	(1,58,682)
OC-104 Harmeen Insulation Engineers	As per Books/ Claim in CIRP	(3,32,792)
OC-105 Heatec Jietong Pte Ltd	As per Books/ Claim in CIRP	(16,57,080)
OC-106 High Seas Shipping Associates	As per Books/ Claim in CIRP	(2,32,726)
OC-107 Huiqin Shipping Technology(Hongkong)Limited	As per Books/ Claim in CIRP	(7,22,566)



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जोड़पत्र-9 Annexure - I

फक्त प्रतिज्ञापत्रसाठी Only for Affidavit

मुद्रांक दिवस देणारा नाव Sanjeev maheshwari

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मुद्रांक दिवस देणारा पत्ता ane

Varun Resources Limited (under liquidation), a company incorporated under the laws of India  
with its registered office at Lakshmi Building, 6 Shoorji Vallabhdas Marg Ballard Estate  
Mumbai – 400 001 India

.....Corporate Debtor

Sanjeev Maheshwari,

Resolution Professional

Liquidator of Varun Resources Limited (under liquidation)

(Regn. No. IBBI/IPA.001/IP. P00279/2017-18/10523)

“B” Wing, 3<sup>rd</sup> Floor, Vaastu Darshan, Azad Road, Andheri (East),

Mumbai -400069

..... Liquidator



ane



	CIRP	(6,41,141)
OC-114 Ihi Marine Co. Ltd.	As per Books/ Claim in CIRP	(10,63,601)
OC-115 Imtech Marine Singapore Pte Ltd	As per Books/ Claim in CIRP	(3,83,890)
OC-116 Inchcape Shipping Services	As per Books/ Claim in CIRP	(3,783)
OC-117 Inchcape Shipping Services Shanghai	As per Books/ Claim in CIRP	(5,81,831)
OC-118 Inchcape Shipping Services (Uk) Ltd -	As per Books/ Claim in CIRP	(3,30,534)
OC-119 Inchcape Shipping Services-Dubai	As per Books/ Claim in CIRP	(3,57,436)
OC-120 Indian Register Of Shipping	As per Books/ Claim in CIRP	(21,35,000)
OC-121 Indian Register Of Shipping	As per Books/ Claim in CIRP	(20,529)
OC-122 Inge Steensland As	As per Books/ Claim in CIRP	(87,894)
OC-123 Inmarsat Solution B.V. (Stratos)	As per Books/ Claim in CIRP	(58,314)
OC-124 International Aeradio (Emirates) Llc	As per Books/ Claim in CIRP	(34,042)
OC-125 Ioannides Demetriou Llc	As per Books/ Claim in CIRP	(21,97,418)
OC-126 J.O. Engineering Co. Ltd.	As per Books/ Claim in CIRP	(3,35,085)
OC-127 Jaljyot Offshore Supply & Services	As per Books/ Claim in CIRP	(1,79,433)
OC-128 Japan Radio Co.Ltd	As per Books/ Claim in CIRP	(6,96,019)
OC-129 Jas Sanghavi	As per Books/ Claim in CIRP	(4,950)
OC-130 Jeppesen Marine	As per Books/ Claim in CIRP	(16,14,329)
OC-131 Jinsan Marine Management Co., Ltd.	As per Books/ Claim in CIRP	(2,14,672)
OC-132 Jitendra Jain	As per Books/ Claim in CIRP	(22,500)
OC-133 Joseph Tan Jude Benny Llp	As per Books/ Claim in CIRP	(5,136)
OC-134 Jowa (Shanghai) Marine Equipment Co.,Ltd.	As per Books/ Claim in CIRP	(1,01,300)
OC-135 Jowa Usa, Inc.	As per Books/ Claim in CIRP	(19,234)
OC-136 Jrc Tokyo Marine Service Center	As per Books/ Claim in CIRP	(2,41,632)
OC-137 Karia & Shah	As per Books/ Claim in CIRP	(2,36,250)
OC-138 Kdu World Wide Technical Services Fzc	As per Books/ Claim in CIRP	(4,73,162)
OC-139 Kemel Asia Pacific Pte. Ltd.	As per Books/ Claim in	



OC-145	Link Instrumentation And Control Services	As per Books/ Claim in CIRP	(7,22,117)
OC-146	Little Ferry Agencies Pte Ltd	As per Books/ Claim in CIRP	(85,156)
OC-147	Lokit Polymer Pte Ltd	As per Books/ Claim in CIRP	(5,56,780)
OC-148	Lyngso Marine A/S	As per Books/ Claim in CIRP	(10,05,950)
OC-149	M Siroya And Company	As per Books/ Claim in CIRP	(1,26,500)
OC-150	M. M. Cargo Gear And Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	(2,83,851)
OC-151	M.R. Enterprises	As per Books/ Claim in CIRP	(78,266)
OC-152	Man Diesel & Turbo	As per Books/ Claim in CIRP	(3,97,487)
OC-153	Man Diesel & Turbo Middle East Llc	As per Books/ Claim in CIRP	(5,767)
OC-154	Man Diesel Shanghai Co., Ltd.	As per Books/ Claim in CIRP	(6,60,648)
OC-155	Marco Air Control Services	As per Books/ Claim in CIRP	(39,693)
OC-156	Marinco Ltd.	As per Books/ Claim in CIRP	(95,763)
OC-157	Marine Cad Assistance	As per Books/ Claim in CIRP	(63,000)
OC-158	Marine Corporation Of India	As per Books/ Claim in CIRP	(4,24,543)
OC-159	Marine Electronics And Navigation Systems Pvt Ltd	As per Books/ Claim in CIRP	(8,77,215)
OC-160	Marine Power International Fzc	As per Books/ Claim in CIRP	(8,95,655)
OC-161	Maris-Maritime Information Systems As	As per Books/ Claim in CIRP	(3,20,571)
OC-162	Marisoft Fzc	As per Books/ Claim in CIRP	(80,611)
OC-163	Maritime Technical Intl. Inc.	As per Books/ Claim in CIRP	(3,88,570)
OC-164	Maritime&Port Authority-S'Pore	As per Books/ Claim in CIRP	(9,73,315)
OC-165	Marks Marine Radio Pvt. Ltd.	As per Books/ Claim in CIRP	(3,56,404)
OC-166	Marlink	As per Books/ Claim in CIRP	(86,865)
OC-167	Marsh Insko Llc	As per Books/ Claim in CIRP	(95,475)
OC-168	Mashin Shokai (U.A.E) L.L.C	As per Books/ Claim in CIRP	(14,70,406)
OC-169	Mashin Shokai Limited	As per Books/ Claim in CIRP	(8,12,619)
OC-170	Mass Automation Pvt Ltd	As per Books/ Claim in CIRP	(19,804)
OC-171		As per Books/ Claim in	



	CIRP	(1,61,983)
OC-177 Miscellaneous Supp.Accounts	As per Books/ Claim in CIRP	(32,45,000)
OC-178 Mitsui Zosen Technoservice Singapore Pte Ltd	As per Books/ Claim in CIRP	(39,54,226)
OC-179 Modern Automation & Engineering Pte Ltd	As per Books/ Claim in CIRP	(67,664)
OC-180 Mol Techno-Trade, Ltd.	As per Books/ Claim in CIRP	(42,100)
OC-181 Moonglow Signages Pvt. Ltd.	As per Books/ Claim in CIRP	(98,601)
OC-182 Mosh International Ltd.	As per Books/ Claim in CIRP	(3,77,901)
OC-183 Mrc Co.,Ltd	As per Books/ Claim in CIRP	(1,66,697)
OC-184 Narayani Enterprises	As per Books/ Claim in CIRP	(3,32,249)
OC-185 Nascent Engineering	As per Books/ Claim in CIRP	(1,58,963)
OC-186 National Forwarder (S) Pte. Ltd.	As per Books/ Claim in CIRP	(19,39,102)
OC-187 Navicom Technology International Pvt. Ltd.	As per Books/ Claim in CIRP	(87,116)
OC-188 Navteam A/S Professional Marine Electronics	As per Books/ Claim in CIRP	(15,551)
OC-189 New Tech Korea	As per Books/ Claim in CIRP	(33,84,130)
OC-190 Nicer Corporation	As per Books/ Claim in CIRP	(5,51,352)
OC-191 Noah Agencies 'N' Marine Services Pte Ltd	As per Books/ Claim in CIRP	(3,53,303)
OC-192 Nordan Marine A/S	As per Books/ Claim in CIRP	(18,17,217)
OC-193 Norinco Private Limited	As per Books/ Claim in CIRP	(31,772)
OC-194 Norton Rose	As per Books/ Claim in CIRP	(16,25,485)
OC-195 Nutracare Pharma Pte Ltd	As per Books/ Claim in CIRP	(14,730)
OC-196 Ocean Automation Solutions Llc	As per Books/ Claim in CIRP	(67,735)
OC-197 Ocean Marine Services Co., Ltd.	As per Books/ Claim in CIRP	(39,62,348)
OC-198 Ocean Masters Llc.	As per Books/ Claim in CIRP	(94,06,568)
OC-199 Ocean Race Shipping Company Limited	As per Books/ Claim in CIRP	(16,02,188)
OC-200 Offshore Equipment Supply Co.	As per Books/ Claim in CIRP	(33,231)
OC-201 Okasa Investments & Finance Co. Pvt. Ltd.	As per Books/ Claim in CIRP	(93,550)
OC-202 Ola Ship Supplies N.V.	As per Books/ Claim in CIRP	



OC-208	Polycon As	As per Books/ Claim in CIRP	(83,582)
OC-209	Praxis Automation Far East Pte Ltd.	As per Books/ Claim in CIRP	(3,89,814)
OC-210	Price Waterhouse Coopers	As per Books/ Claim in CIRP	(1,24,854)
OC-211	Prime Scan Service	As per Books/ Claim in CIRP	(98,010)
OC-212	Prodoflex As	As per Books/ Claim in CIRP	(1,72,560)
OC-213	Provimar S.A.	As per Books/ Claim in CIRP	(45,846)
OC-214	Pt Pratama Graha Semesta	As per Books/ Claim in CIRP	(1,77,224)
OC-215	Pt.Biro Klasifikasi Indonesia (Persero) Singapore	As per Books/ Claim in CIRP	(23,70,545)
OC-216	Pt.Multi Prima Semesta Abadi	As per Books/ Claim in CIRP	(16,60,119)
OC-217	Qinhuangdao Dongguang Shipping Co.,Ltd	As per Books/ Claim in CIRP	(9,52,094)
OC-218	Qinhuangdao Ocean Shipping Supply Co.,Ltd	As per Books/ Claim in CIRP	(17,03,089)
OC-219	Quick Marine Service Limited	As per Books/ Claim in CIRP	(5,31,211)
OC-220	Radio Holland Usa Inc. B.V.	As per Books/ Claim in CIRP	(4,85,682)
OC-221	Raj Sharma Trading (L.L.C.)	As per Books/ Claim in CIRP	(49,731)
OC-222	Rama Krishna Shiprepairing P.L	As per Books/ Claim in CIRP	(23,51,037)
OC-223	Ramakrishna Engineering	As per Books/ Claim in CIRP	(74,920)
OC-224	Rekha Medico & General Stores	As per Books/ Claim in CIRP	(1,85,773)
OC-225	Ric Marine (Pte) Ltd	As per Books/ Claim in CIRP	(5,55,948)
OC-226	Richards Hogg Lindley	As per Books/ Claim in CIRP	(63,65,185)
OC-227	Roger International Equipment & Services Pte Ltd	As per Books/ Claim in CIRP	(2,41,658)
OC-228	Rolls - Royce Marine India Pvt Ltd	As per Books/ Claim in CIRP	(84,626)
OC-229	Royal Marine Engineering	As per Books/ Claim in CIRP	(51,966)
OC-230	Rsk Marine & Logistics Services	As per Books/ Claim in CIRP	(6,48,455)
OC-231	S M Ship Repair	As per Books/ Claim in CIRP	(81,959)
OC-232	S. A. Hazarika	As per Books/ Claim in CIRP	(27,872)
OC-233	S.S. Electricals	As per Books/ Claim in CIRP	(49,400)



	CIRP	(4,34,765)
OC-240 Sea Fidelity Shipping Company Limited	As per Books/ Claim in CIRP	(53,87,040)
OC-241 Sea Korea Co. Ltd.	As per Books/ Claim in CIRP	(6,62,593)
OC-242 Seagull Shipping Agency Pte Ltd	As per Books/ Claim in CIRP	(19,86,904)
OC-243 Seastar Ship Management Pvt. Ltd.	As per Books/ Claim in CIRP	(1,44,588)
OC-244 Seaways Enterprises	As per Books/ Claim in CIRP	(36,149)
OC-245 Seaways Marine Suppliers	As per Books/ Claim in CIRP	(7,18,569)
OC-246 Seilseres Co.,Ltd.	As per Books/ Claim in CIRP	(2,25,869)
OC-247 Severnglocon Ltd.	As per Books/ Claim in CIRP	(3,91,620)
OC-248 Sf Mar.Offshore&Ind.Supply Co	As per Books/ Claim in CIRP	(28,000)
OC-249 Sf Marine & Industrial Stores	As per Books/ Claim in CIRP	(16,640)
OC-250 Sharique Nachan	As per Books/ Claim in CIRP	(1,600)
OC-251 Ship Guard Inc	As per Books/ Claim in CIRP	(2,82,102)
OC-252 Shivika Technologies	As per Books/ Claim in CIRP	(1,98,675)
OC-253 Shm Shipcare	As per Books/ Claim in CIRP	(1,51,591)
OC-254 Shree Venkatesh Engineering Works	As per Books/ Claim in CIRP	(16,380)
OC-255 Silver Sea Marine Services & Suppliers	As per Books/ Claim in CIRP	(3,42,604)
OC-256 Singtek Marine And Industrial Engineering Pte Ltd	As per Books/ Claim in CIRP	(1,38,090)
OC-257 Smec Automation Fze	As per Books/ Claim in CIRP	(6,00,749)
OC-258 Smec Automation Pvt Ltd	As per Books/ Claim in CIRP	(1,43,459)
OC-259 Solas Marine Services Est	As per Books/ Claim in CIRP	(10,72,769)
OC-260 Somasekhar Sundaresan	As per Books/ Claim in CIRP	(1,21,500)
OC-261 Sorab S.Engineer & Co.	As per Books/ Claim in CIRP	(70,43,625)
OC-262 Spry Asia Group Co. Ltd	As per Books/ Claim in CIRP	(15,387)
OC-263 Sri Balaji Marine & Civil Engineering Works	As per Books/ Claim in CIRP	(70,780)
OC-264 Sri Ganesh Shipping Agency	As per Books/ Claim in CIRP	(2,66,474)
OC-265 Sterling Electronic Systems	As per Books/ Claim in CIRP	



OC-271 Svs Marine Services Pvt. Ltd.	As per Books/ Claim in CIRP	(2,76,014)
OC-272 Swaran Financial Pvt Ltd,	As per Books/ Claim in CIRP	(25,989)
OC-273 Swift Electronic Engineers Pte Ltd.	As per Books/ Claim in CIRP	(1,75,835)
OC-274 Swift Marine Services	As per Books/ Claim in CIRP	(1,55,036)
OC-275 T. R. Chadha & Co LLP	As per Books/ Claim in CIRP	(8,250)
OC-276 T.M.& Brothers	As per Books/ Claim in CIRP	(1,19,384)
OC-277 Teamtech A/S	As per Books/ Claim in CIRP	(53,609)
OC-278 Tech Seal Engg. Pvt. Ltd.	As per Books/ Claim in CIRP	(40,352)
OC-279 Techno Fibre Middle East Marine Services Fze	As per Books/ Claim in CIRP	(4,26,038)
OC-280 Techno Solutions	As per Books/ Claim in CIRP	(28,450)
OC-281 Teho Ropes And Supplies Pte Ltd	As per Books/ Claim in CIRP	(4,10,035)
OC-282 Thakur Engineering & Maintenance Services Private	As per Books/ Claim in CIRP	(66,306)
OC-283 Thames Diesel Injection Parts Ltd	As per Books/ Claim in CIRP	(63,992)
OC-284 Thanawala Consultancy Services	As per Books/ Claim in CIRP	(12,600)
OC-285 The New India Assurance Co.Ltd	As per Books/ Claim in CIRP	(67,82,547)
OC-286 The New India Assurance Co.Ltd	As per Books/ Claim in CIRP	(2,82,32,809)
OC-287 The Woe Owners Mutual Ins.Asso	As per Books/ Claim in CIRP	(3,82,68,310)
OC-288 Tianjin United Ocean Engineering Co.,Ltd.	As per Books/ Claim in CIRP	(4,60,211)
OC-289 Tile Marine L.L.C.	As per Books/ Claim in CIRP	(11,09,001)
OC-290 Tirupati Corporation	As per Books/ Claim in CIRP	(26,764)
OC-291 Tmb Shipping Private Limited	As per Books/ Claim in CIRP	(25,509)
OC-292 Tmq International	As per Books/ Claim in CIRP	(3,51,577)
OC-293 Trittech	As per Books/ Claim in CIRP	(2,53,735)
OC-294 Tru-Marine Pte. Ltd.	As per Books/ Claim in CIRP	(2,82,394)
OC-295 Tts Marine Gmbh	As per Books/ Claim in CIRP	(11,881)
OC-296 Turboned Services B.V.	As per Books/ Claim in CIRP	(21,81,287)



	CIRP	(10,973)
OC-303 Videotel Marine Asia Limited	As per Books/ Claim in CIRP	(7,53,000)
OC-304 Vigil Marine Services (P) Ltd.	As per Books/ Claim in CIRP	(2,45,220)
OC-305 Vintech	As per Books/ Claim in CIRP	(72,26,167)
OC-306 Vintech Automation	As per Books/ Claim in CIRP	(4,74,935)
OC-307 Vishal N Manseta	As per Books/ Claim in CIRP	(53,360)
OC-308 Vsc International Pte Ltd	As per Books/ Claim in CIRP	(12,97,75,532)
OC-309 Wartsila Nederland B.V.	As per Books/ Claim in CIRP	(77,271)
OC-310 Wartsila Switzerland Ltd.	As per Books/ Claim in CIRP	(28,585)
OC-311 West Bengal Trading Corp	As per Books/ Claim in CIRP	(69,530)
OC-312 West Marine Engineering Pte Ltd	As per Books/ Claim in CIRP	(4,32,682)
OC-313 Western Marine And Engineering Services Pvt. Ltd.	As per Books/ Claim in CIRP	(30,972)
OC-314 Western Marine Services Pte Ltd	As per Books/ Claim in CIRP	(6,66,787)
OC-315 Wood Group Engineering Services M/E Ltd	As per Books/ Claim in CIRP	(10,502)
OC-316 Y.T. Enterprise Corportion	As per Books/ Claim in CIRP	(1,84,746)
OC-317 Zener Electronics Services	As per Books/ Claim in CIRP	(5,51,912)
OC-318 Arun Mehta	As per Books/ Claim in CIRP	(14,05,38,235)
OC-319 Asean International Limited	As per Books/ Claim in CIRP	(40,75,22,351)
OC-320 Sbicap Trustee Company Ltd	As per Books/ Claim in CIRP	(10,50,525)
OC-321 Unit Trust Of India Investment Advisory Services Limited	As per Books/ Claim in CIRP	(4,05,084)
		(2,15,96,20,495)





### Annexure- III: Claims of Employees

#### Notes:

1. All claims received from the Employees/ Workmen either by hard copy or in soft form have been considered.
2. The claims have been verified by the Liquidator based on the evidence/ information/proof of employment and subsequent termination submitted by the respective employees. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. The debts or dues of the employees are unsecured.
5. In case the below mentioned amounts is not agreeable to any employee, the concerned person may contact the liquidator at [vrl.liquidator@gmail.com](mailto:vrl.liquidator@gmail.com). The Liquidator shall review the supporting documents/ information provided and consider the same for removal of any such discrepancy.

Name of Employees	Claims Submitted (Amount in Rs.)
EW-01 Ajay Wadhera	20,21,146
EW-02 Alok Kumar	26,96,598
EW-03 Anil Sharma	36,55,388
EW-04 Anup Biswas	51,02,367
EW-05 Baldeep Pal Randhawa	8,51,535
EW-06 Bhavpreet Singh	7,74,129
EW-07 DA Ratnam	15,59,266
EW-08 Dharmpal Singh	21,02,367
EW-09 Dinesh Ramasamy	5,71,715
EW-10 Pankaj Kumar	69,72,579
EW-11 Pushpraj Tripathi	9,40,000
EW-12 Rakesh Dahiya	13,28,685





EW-18 Animesh Biswas	17,49,750
EW-19 Anshuman Sen	37,81,595
EW-20 Anup Kumar Biswas	79,34,896
EW-21 Baljeet Singh Bajwa	52,86,071
EW-22 Brijmohan Kumar	21,95,430
EW-23 Deepankar Biswas	18,29,789
EW-24 Jeetendra Sama	50,40,961
EW-25 Manas Pushkar	8,41,061
EW-26 Manjeet Singh	17,15,592
EW-27 Rout Reddyla Simadri Reddy	18,93,124
EW-28 Samir Belkar	14,20,761
EW-29 Sandeep Sharma	8,04,075
EW-30 Shamsuddin Tinwalla	73,90,147
EW-31 Vaibhav Milan	15,29,456
EW-32 Authorised Representative- For Shore/ Floating Staff employees/workmen	34,51,34,000
EW-33 Gagan Gupta	2,50,000
EW-34 Karl B Lacerda	24,32,610
EW-35 Naman Garg	1,30,000
EW-36 S.G Thikekar	1,19,850
EW-37 Sanjay Kumar Rai	3,83,520
EW-38 Ajith Joseph R	17,35,368
EW-39 Anand Kumar	7,26,943
EW-40 Deepankar Biswas	12,17,980
EW-41 Kumareshan S	19,80,561
EW-42 Manmohan Singh	







*Note: Apart from the claims mentioned above, no other claims have been received from the operational creditors/ employees and other stakeholders (if any) of the Corporate Debtor. Further, necessary modification shall be done in the above-mentioned list of stakeholders in case of any fresh/ modified claim received from any stakeholder, subject to approval of NCLT or otherwise.*

